

SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT (803)734-3780 • RFA.SC.GOV/IMPACTS

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Bill Number: H. 4797 Introduced on January 13, 2022

Author: Elliott

Subject: Public Education: A Great Investment License Plates

Requestor: House Education and Public Works

RFA Analyst(s): Griffith

Impact Date: January 31, 2022

Fiscal Impact Summary

This bill revises language regarding the purpose of "Public Education: A Great Investment" motor vehicle license plates. The bill does not operationally or fiscally impact the Department of Motor Vehicles (DMV), and, therefore, it does not have an expenditure impact.

Explanation of Fiscal Impact

Introduced on January 13, 2022 State Expenditure

This bill revises language regarding the purpose of "Public Education: A Great Investment" motor vehicle license plates by specifying that the revenue from the plates must be used to provide classroom technology, instead of computers, for public schools.

As of December 31, 2021, there were 3,542 of the "Public Education: A Great Investment" license plates in existence. The current biennial registration fee is \$54. Of this amount, \$20 is placed in a special "Public Education: A Great Investment Fund" that is currently administered by the State Department of Education for use in the classroom, and the remaining \$34 is distributed to the school district or a school chosen by the license plate purchaser. Funds must be used according to the provisions of the bill.

The bill does not operationally or fiscally impact DMV, and, therefore, it does not have an expenditure impact.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Frank A. Rainwater, Executive Director